

CHICAGO PARK DISTRICT POPULAR ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2011

CHILDREN FIRST



BEST DEAL IN TOWN



BUILT TO LAST



EXTRA EFFORT

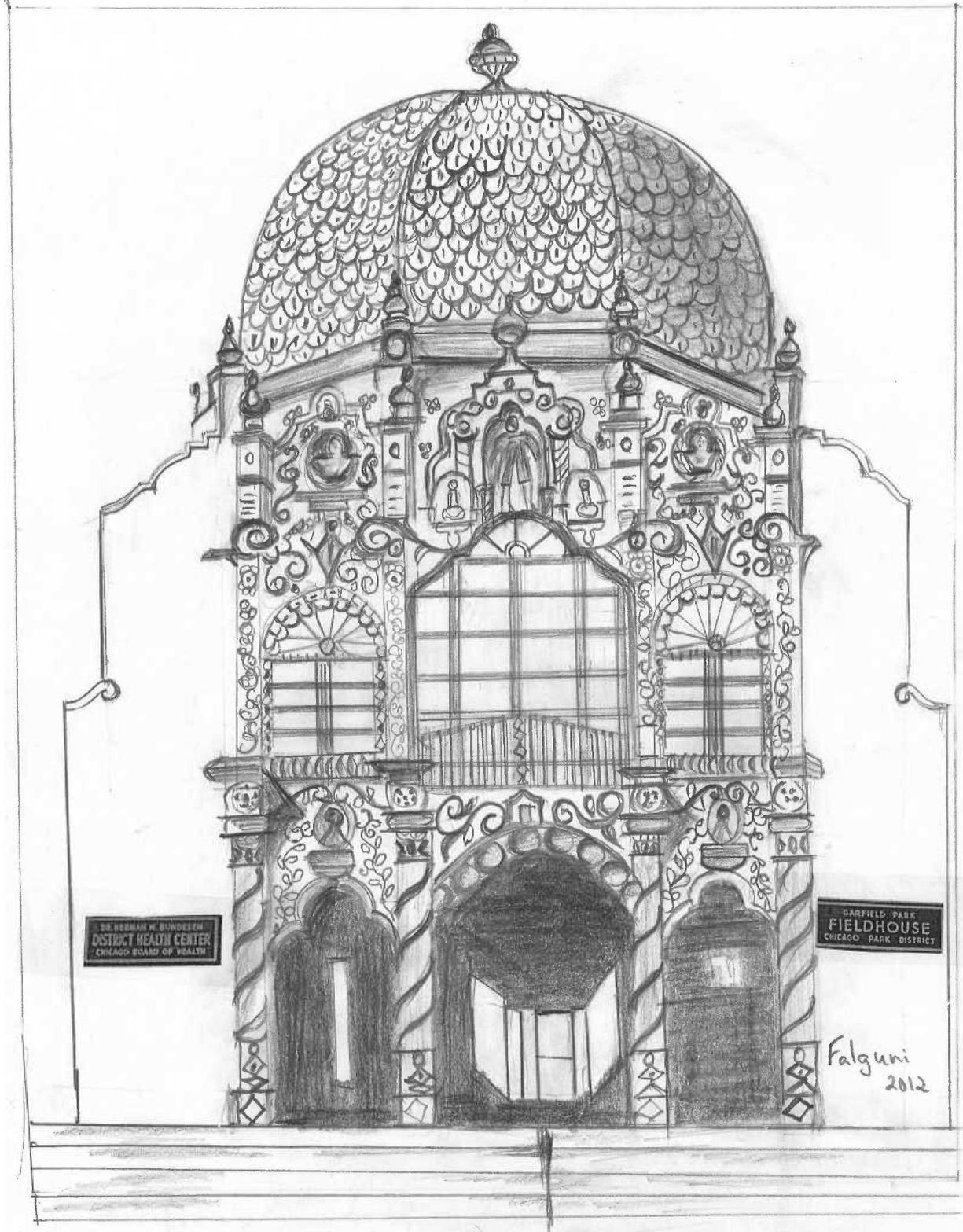


Rahm Emanuel, Mayor, City of Chicago, Illinois
 Board of Commissioners
 Bryan Traubert, President
 Benjamin R. Armstrong, Vice President
 Dr. Scott Hanlon, D.O., Commissioner
 M. Laird Koldyke, Commissioner
 Avis LaVelle, Commissioner
 Juan Salgado, Commissioner
 Rouhy Shalabi, Commissioner

Michael P. Kelly, General Superintendent & CEO
 Steve Hughes, Chief Financial Officer
 Cecilia Prado, CPA, Comptroller



GARFIELD PARK GOLD DOME



*Drawing by Falguni Desai
Comptroller's Office*



Bryan S. Traubert
President



Michael P. Kelly
General Superintendent/CEO



Benjamin R. Armstrong
Vice President



Scott Hanlon
Commissioner



M. Laird Koldyke
Commissioner



Avis LaVelle
Commissioner



Juan Salgado
Commissioner



Rouhy J. Shalabi
Commissioner

Dear Colleagues and Friends,

The Chicago Park District is the largest, most interactive park system in the nation. With more than 8200 acres of parkland, 580 parks, 26 miles of lakefront and thousands of programs, we serve as a leader for public park systems across the globe. Sound financial and managerial discipline remains the key to our success in supporting the recreational needs and interests of the communities we serve.

During the past year, strong fiscal management along with conservative budgeting principles helped the Chicago Park District achieve positive operating results for the 2011 fiscal year. We made a number of tough choices in order to maintain our solid financial standing. As a result, we reported strong cash reserves and an increase in the fund balance of our General Fund at the end of the year.

Looking to the future, we will continue to make prudent investments in our infrastructure, revenue generating assets and technology to maintain our strong financial position. We will seek the support of elected officials, corporations and park advisory councils who understand the importance of parks and quality recreation to the overall health of our city. By working together, we can continue to make decisions that will positively impact Chicago families and communities today and into the future.

Thank you for your interest in the Chicago Park District's Popular Annual Financial Report.

Sincerely,

Bryan Traubert
President, Board of Commissioners

Michael P. Kelly
General Superintendent & CEO

COMPTROLLER'S MESSAGE

What is a PAFR? A Popular Annual Financial Report (PAFR) presents Comprehensive Annual Financial Report (CAFR) information in a readily accessible and easy to understand format for the general public. The PAFR provides an overview of the Chicago Park District's financial position, including sources of revenues and expenditures, and economic information about the community. The Government Finance Officers Association of the United States and Canada has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Chicago Park District for its PAFR for the fiscal year ended December 31, 2010. This is a prestigious national award recognizing the District with the highest standards for preparation of state and local government popular reports. In order to receive this award, a government must publish a PAFR, the contents of which conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report, in the spirit of transparency and full disclosure, will also earn this notable recognition.

The data for this PAFR is taken from our CAFR for the fiscal year ended December 31, 2011. It is important to note that this report does not provide all the detailed financial information that is contained in our CAFR. PAFRs are supplements to, not replacements for, CAFRs. The CAFR includes all of the audited financial statements and disclosures and is presented on a Generally Accepted Accounting Principles (GAAP) basis.

The PAFR and detailed CAFR are available on our website at:

<http://www.chicagoparkdistrict.com/departments/finance/comptroller>.

A hardcopy of either report may also be obtained by calling the Office of the Comptroller at (312) 742-4342.

Chicago Park District History



In 1934, all of Chicago's 22 park districts were being directly impacted by the Great Depression. To reduce duplication of services, streamline operations, and gain access to funding through President Franklin Delano Roosevelt's New Deal, voters approved the Park Consolidation Act of 1934, which established the Chicago Park District.

Photography Source: Department of Planning and Development

ORGANIZATIONAL STRUCTURE AND MANAGEMENT

The Mayor of the City of Chicago appoints the Park District's seven-member Board, which is its highest authority. The Board is made up of three standing committees under which business is conducted: Administration, Programs and Recreation, and Capital Improvements. The Office of the Secretary serves as the Board's official record keeper, prepares the Board minutes and moderates the meetings. Chicago Park District board meetings take place on the second Wednesday of every month. To obtain more information on meeting locations, dates, and times, please call 312-742-5034 or go to the Chicago Park District website at www.chicagoparkdistrict.com/index.cfm/fuseaction/departments.board.cfm.

The reporting structure of the Chicago Park District begins with the Board of Commissioners, General Supt/CEO and 5

chiefs who manage the District's divisions. Individual departments within these divisions, including the three park regions (North, South and Central), are headed by a Director/Region Manager who oversees central administrative and park/regional staff.

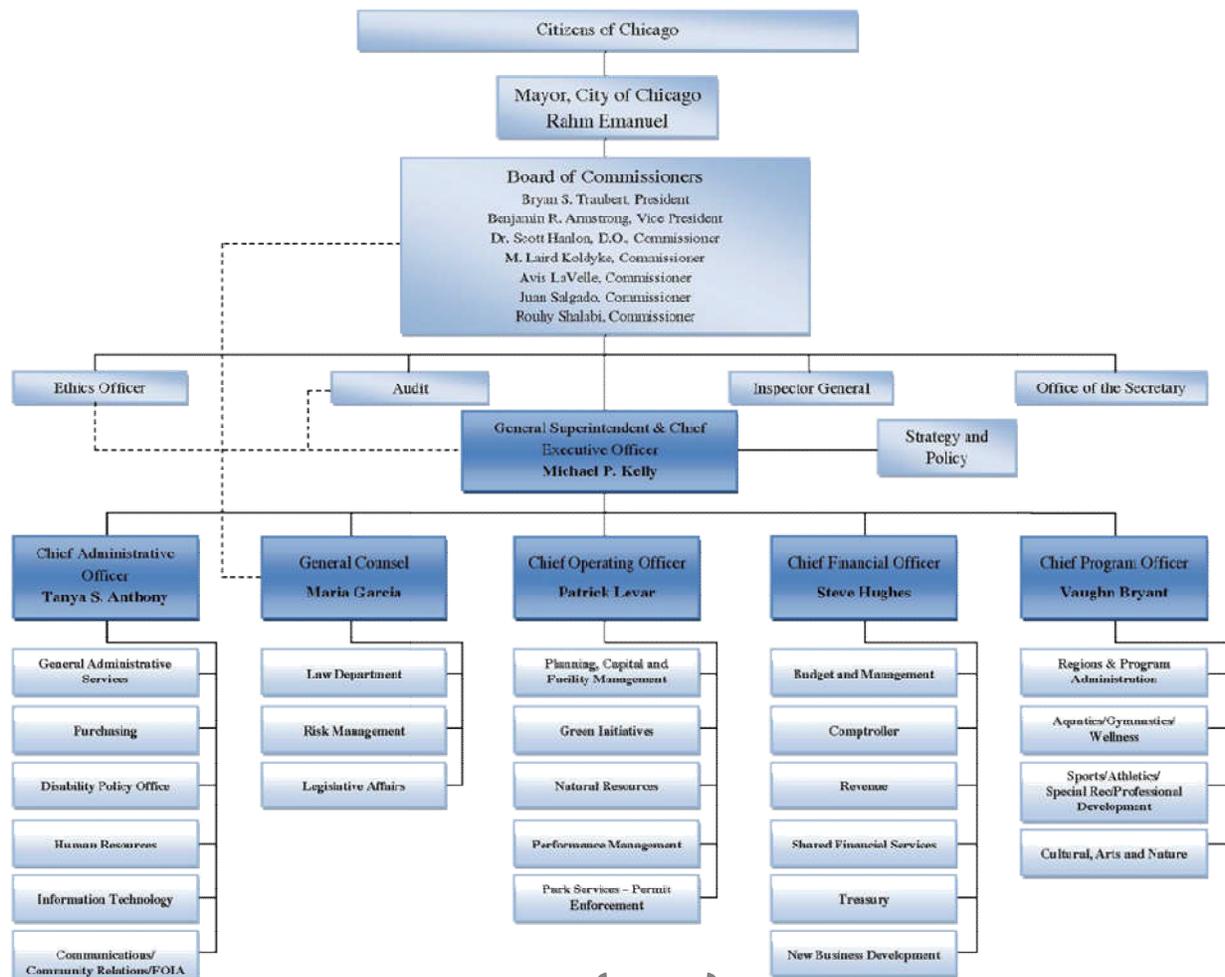
Michael P. Kelly,
General Superintendent & CEO

Officers

Steve Hughes, Chief Financial Officer
Patrick J. Levar, Chief Operating Officer
Maria Guadalupe Garcia, General Counsel
Vaughn Bryant, Chief Program Officer
Tanya S. Anthony, Chief Administrative Officer

Key Finance Directors

Cecilia Prado, Comptroller
Melinda Molloy, Treasurer
Juliet Azimi, Budget and Management



STAFFED LOCATIONS

North Region Manager
Patrick Townsend
6601 N. Western
(773)262-8658



Area 1 Manager	Area 2 Manager	Area 3 Manager	Area 4 Manager	Area 5 Manager	Area 6 Manager
Brian Loll	Derrick Martin	Gary Kuzmanic	Maya Solis	Sandra Olson	Deb Maddox
Brooks	Amundsen	Chippewa	Athletic Field	Berger	Adams
Chopin	Bell	Emmerson	Avondale	Broadway Armory	Chase
Dunham	Blackhawk	Green Briar	Brands	Clarendon	Gill
Edgebrook	Cragin	Gross	Eugene Field	Lincoln Park Cult. Ctr	Haas
Edison	Galewood	Hollywood	Gompers	Loyola	Hamlin
Gladstone	Hermosa	Indian Boundary	Horner	Margate	Holstein
Indian Road	Hiawatha	Mather	Independence	Paschen	Maplewood
Jefferson	Kelvyn	Peterson	Jensen	Pottawattomie	Oz
Merrimac	Ken-Well	River	Kilbourn	Schreiber	Shell
Norwood	Kosciuszko	Rogers	Mayfair	Touhy	Trebes
Olympia	Mozart	Warren	McFetridge/California	White (Willye)	Wrightwood
Oriole	Riis	Welles	Paul Revere		
Portage	Rutherford Square	Winnemac	Sauganash		
Rosedale	Shabbona				
Wildwood	Simons				
Wilson					

Area 1 Manager
Cynthia Rosario

Area 2 Manager
Michael Scott Jr.

Area 3 Manager
Elizabeth Garza

Central Region Manager
Arthur Richardson
100 S. Central Park Ave
(312)746-5962



Area 4 Manager
Aris White

Area 5 Manager
Michael A. Hixenbaugh

Area 6 Manager
Jackie Payne

Augusta	Altgeld	Daley Bicentennial
Commercial	Austin Town Hall	Fosco
Eckhart	Clark	Harrison
Humboldt	Columbus	Lake Shore
Kedvale	Douglas	Northerly Island
Lafollette	Franklin	Seward
Pulaski	Garfield	Sheridan
Smith	Homan Square	Skinner
Wicker	Moore	Stanton
	Sumner	Union
	Tilton	

Archer	Armour Square	Anderson
Cornell Square	Bosley	Chicago Women's
Curie	Donovan	Dvorak
Davis Square	Fuller	Ellis/Madden
Kelly	McGuane	Haines
LeClaire Courts	McKinley	Kennicott
Piotrowski	Taylor-Lauridsen	Kenwood
Shedd	Wentworth	Lake Meadows
Washtenaw	Wilson	Nat. Teacher's Academy
Vittum	Wilson CC	Taylor
		Williams

Area 1 Manager
Kathy Voltz

Area 2 Manager
Alonzo Dunlap

Area 3 Manager
Cordell Hopkins

Area 4 Manager
Marge Burke

Area 5 Manager
Sabrina Steward

Area 6 Manager
Anita Gilkey

Bogan	Englewood HS	Dyett Rec. Ctr	Beverly	Abbott	Avalon
Daley	Foster	Harris	Dawes	Ada	Bessemer
Dooley	Gage	Jackson	Graver	Brainerd	Bradley
Durkin	Hamilton	Meyering	Hayes	Cole	Calumet
Hale	Hermitage	Midway Plaisance	Kennedy	Cooper	Carver
Lawler	Lindblom	Nash	Marquette	Euclid	Gately
Michael Madigan Sr.	Lowe	Nat King Cole	McKiernan	Fernwood	Jesse Owens
Minuteman	Mahalia Jackson	Nichols	Mt. Greenwood	Grand Crossing	Mann
Normandy	Martin Luther King Jr.	Rosenblum/Mann	Munroe	Jackie Robinson	Pietrowski
Pasteur	Moran	South Shore Cult. Ctr	O'Hallaren	Palmer	Rowan
Rainey	Murray	Washington	Oakdale	Robichaux	Russell Square
Scottsdale	Ogden	Washington Refectory	Ridge	Smith	Trumbull
Senka	Sherman	Woodhull	Tarkington	Tuley	Veteran's Memorial
Solorio Academy	Sherwood			West Pullman	Wolfe
Strohacker	West Chatham			White	
Valley Forge					
Wentworth					

South Region Manager
Daphne Johnson
(as of July 2012)
3344 W. 71st St
(312)747-7661

CPD AT A GLANCE

Summer Food Program Meals Served

Central region:

Total meals in 2011	267,160
Total sites in 2011	63
Average meals served per site in 2011	4,241

North region:

Total meals in 2011	288,769
Total sites in 2011	79
Average meals served per site in 2011	3,655

South region:

Total meals in 2011	310,544
Total sites in 2011	79
Average meals served per site in 2011	3,931



Park and Region Programming

Total number of Movies in the Park	173
Total number of Concerts in the Park	34
Performances at Theatre on the Lake	40
Number of Theatre Companies	8
Youth registration	89,697
Total registration	197,814
Total online registration	76,817
Percentage of online registrations to total registrations	38.83%

Landscape Tasks Completed by Category:

Landscape Tasks Completed by Category:	Totals
Landscape operations:	
Mowing (1)	7,067
Cleaning (1)	7,623
Assigned Staff	207
Waste management:	
Contractor-Normal Waste Pickup (2)	8,621
Contractor-Recyclables (2)	1,688
CPD(Lakefront Only)-Normal Waste Pickup (2)	2,500
CPD(Lakefront Only)-Recyclables (2)	300
Herbaceous Organic Waste	2,100
Forestry:	
Forestry – Tree Removals	1,692
Forestry – Pruning/Trimming	7,659
Trees and Floral:	
Trees Planted	1,885
#Parks	51
Shrubs Planted	1,243
#Parks	35
Perennials Planted	3,725
#Parks	15
Annuals Planted	500,000
#Parks	26
Bulbs Planted	76,000
#Parks	15
Sod (3)	63,500

Snow removal is performed by regularly assigned staff for all snow events each year.

(1) Amounts in acres; mowing acreage is estimated

(2) Amounts in tons

(3) Amounts in square yds

Work Orders by Category:

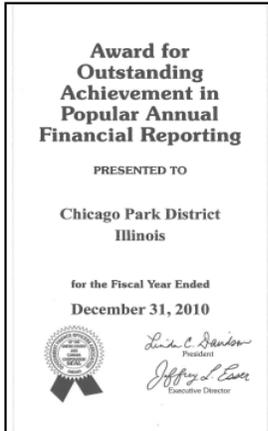
Work Orders by Category:	Totals
Brickwork	255
Carpentry	6,203
Cement and asphalt repair	467
Equipment repairs	656
Equipment requests	634
Erecting	800
General cleaning	200
Inside electric	4,284
Iron work	956
Mechanical	1,016
Moving/hauling	1,675
Outside electric	3,203
Painting	2,808
Plastering/painting	75
Playground repair	3,901
Plumbing repair	5,684
Roofing repair	375
Total number of work orders	33,192
Total work orders completed	30,868
Percentage completed	93%

Employees by Area	Year-Round	Year-Round & Seasonal
Administration	593	1,406
Beaches and pools	265	943
Landscape	238	733
Security	320	316
North	490	1,122
Central	438	871
South	471	1,017



CPD SPOTLIGHT

2011 AWARDS



The Government Finance Officers Association (GFOA) has awarded the Chicago Park District the *Award for Outstanding Achievement in Popular Annual Financial Reporting* in 2010. This is a prestigious national award recognizing conformance with

the highest standards for preparation of state and local government popular reports. The Chicago Park District's Comptroller's Office was also awarded GFOA's *Certificate of Achievement for Excellence in Financial Reporting* every year since 2006. The Office of Budget and Management received GFOA's *Distinguished Budget Presentation Award* for all of its budgets since 2009.

Kathy Osterman Award Recipients:

- *Outstanding Supervisory Employee Finalist: Patricia A. Molloy*
- *Outstanding General Service Employee Finalist: Michael J. Benavente*
- *Outstanding Educational Employee Winner: Anne Cordes*



New Initiatives

In 2011, the "Take the Field" initiative joined public and private resources to fundraise and build 10 artificial turf athletic fields, located in underserved and geographically diverse Chicago parks throughout the city. Each athletic field features an all-weather surface and lighting that will allow the field to be used 9 months out of the year. During 2011, six of those fields were completed.

Special Recreation

The Special Recreation Unit provides a diverse range of recreational opportunities for children and adults with disabilities. The Special Recreation Unit is continually working to expand opportunities for younger children, specifically the 3-7 year old age range. The Unit implements the Valor Games in cooperative effort with three organizations to offer wounded veterans a competitive opportunity. Also, they are focusing on increasing social opportunities for teens with disabilities, including holiday outings, dance and musical events, as well as team building.

Wellness Centers

Wellness Centers are located at Broadway Armory, Humboldt



Park, Pottawattomie Park, Douglas Park, Palmer Park, and Sherwood Park. The centers have been developed to efficiently coordinate educational, programmatic and clinical childhood obesity prevention services for children and their families. The core programming includes instructional physical activities, fitness arcades, youth activity centers, fitness inflatables, nutrition education, and creative and social outlets.

CPD SPOTLIGHT

LEED Professionals

The Office of Green Initiatives has five Leadership in Energy and Environmental Design (LEED) Accredited Professionals.

**Brendan Daley
Cathy Breitenbach
Daniel Cooper
Stephen Grant
Ellen Sargent**

LEED professionals demonstrate a thorough understanding of green building practices and principles and familiarity with LEED requirements, resources and processes.

LEED Certified Facilities

The Chicago Park District has 9 LEED certified facilities and an additional 5 in the planning and construction phases.



31st Street Harbor Building

Soldier Field
Haas Park Fieldhouse
Valley Forge Fieldhouse
Jesse Owens Fieldhouse
Taylor Lauridsen Fieldhouse
Osterman Beach Comfort Station
Oakwood Beach Comfort Station
DuSable Harbor Building
31st Street Harbor Building



Soldier Field

Certified Parks and Recreation Professionals

Every year, the Chicago Park District continues its commitment to helping staff obtain the Certified Parks and Recreation Professional (CPRP) distinction. CPRP is a national standard in the Parks and Recreation field and illustrates the Chicago Park District's ongoing commitment to quality, education, expertise, and experience. To date, over 80 staff have obtained this outstanding national certification, including:



Adam Bueling	Graeme Hart	Marilyn Morales
Anita Boyd	Greg Czajkowski	Mary Hopkins
Anita Gilkey	Irma Rizzo	Melody Mitchell
Anne Cordes	Jackie Guthrie	Michael Scott
Annette Dodaja	Jackie Payne	Michelle Baldwin
Art Richardson	James Ziaja	Michelle Drez
Becky Kliber	Jennifer Bice	Mike Gianfortune
Becky L. Duncan	Jennifer Fitzgerald	Millicent Gordon
Beka Reiersen	Joe Henry	Molly Fitzgibbon
Brendan Daley	Joe Lewis	Nancy Carpenter
Carla Mayer	Joe Pittman	Nikki Ginger
Colleen Lammel-Harmon	Joey Harris	Pat Townsend
Cristen Grajeda	John Borek	Peggy Stewart
Cynthia Jahraus	Josh Roberson	Ron Dials
Dana Zilinski	Judee Gurgone	Sally Stelnicki
Daniel Tun	Julie Davis	Scott Balzer
Daphne Johnson	Kathy Voltz	Stacey Anti (Anastasia)
Deb Maddox	Keith Sorensen	Steffan Schoenauer
Dionne Hawkins	Krista Bryski-Richard	Steven Izquierdo
Elizabeth Garza	Kristi Miller	Tim O'Connell
Emery Joe Yost	Laura Casey	Tom Wayda
Eric Fischer	Laura LeVitus	Tracy Brumley
Erin Joyce	Marge Burke	Vickie Cola
Gerry Henaghan	Maria McDorman	William Rivera
	Marie Mahay	

HOW DID WE DO LAST YEAR?

Governmental activities – activities generally financed through taxes, intergovernmental revenues, and other nonexchange revenues. The activities are usually recorded in the governmental funds.

Actuarial accrued liability – the present value of benefits promised that will not be provided through future normal cost.

Actuarial accrued liability funding ratio – the actuarial value of assets expressed as a percentage of the actuarial accrued liability.

Net OPEB obligation – the cumulative difference between annual pension cost and the employer's contribution to the plan.

General Fund – one of the five governmental fund types. The General Fund typically serves as the chief operating fund of a government and is used to account for all financial resources except those required to be accounted for in another fund.

- The total assets of the District are \$2.54 billion and exceeded liabilities at December 31, 2011 by \$1.16 billion (net assets). Of this amount, \$286 million represents unrestricted net assets in governmental activities which may be used to meet current obligations of the District.
- The District's total net assets increased by \$46.8 million from 2010 primarily due to construction in progress including the 31st Street Harbor, which was completed in May 2012.
- Capital assets (land, buildings, and equipment) ended the year with a balance of \$1.72 billion, net of accumulated depreciation. This is an increase of nearly \$96.9 million over 2010. Total capital outlay for 2011 was \$132.6 million in comparison to the \$121.3 million spent on capital projects last year.
- The Park District's Pension Fund's fiscal year ends on June 30th. The Pension Funds Actuarial Accrued Liability Funding Ratio as of June 30, 2011 declined to 58.0% from 62.3% at June 30, 2010.
- Net OPEB Obligation (Retiree Healthcare) at December 31, 2011 is \$14.1 million. The District provides retiree health care benefits to approximately 203 retirees and their dependants and the liability increased \$2.3 million from 2010. The required contribution is based on pay-as-you-go financing.
- In 2011, property tax receipts were \$301.1 million or \$64.7 million more than the prior year amount of \$236.4 million.
- Personal Property Replacement Tax revenues came in at \$41.3 million, or \$3.0 million lower than in 2010.
- In the General Fund, revenue totaled \$291.5 million, while expenditures equaled \$256.6 million. From 2010, this is a increase in revenue of \$46.7 million but also an increase in expenditures of \$18.3 million. The ending fund balance in the General Fund at year-end is a healthy \$185.7 million, or \$38.4 million up from 2010.
- Total of all fund expenditures exceeded revenues by \$84.0 million mostly due to increased capital spending.
- Current assets totaled \$757.8 million and current liabilities were \$364.4 million at December 31, 2011, resulting in a combined fund balance of all governmental funds of \$393.4 million at year end. In 2010, combined fund balance equaled \$436.3 million.
- CPD's Debt Ratings for 2011: Fitch Ratings AAA, Moody's Investor Service Aa2 and Standard and Poor AA+.

Selected Top Event Revenue	Revenue
Bank of America Chicago Marathon	\$185,000
Bank of America Shamrock Shuffle	\$100,000
JPMorgan Chase & Co. Corporate Challenge	\$92,000
Rock 'n' Roll Chicago Half Marathon	\$86,700
Pitchfork Music Festival	\$84,000

Selected Top Attended Events	No. of Attendees
2011 Taste of Chicago	2,350,000
2011 Chicago Air & Water Show	2,000,000
Bud Billiken Parade	1,500,000
Fiestas Patronales Puertorriqueñas	700,000
Lollapalooza	270,000

ECONOMIC INDICATORS

Business Environment

In the midst of an ambiguous economy, inflation and frustration; all does not stop the bustling of Chicago businesses and employers from moving forward with great anticipation of prosperity.

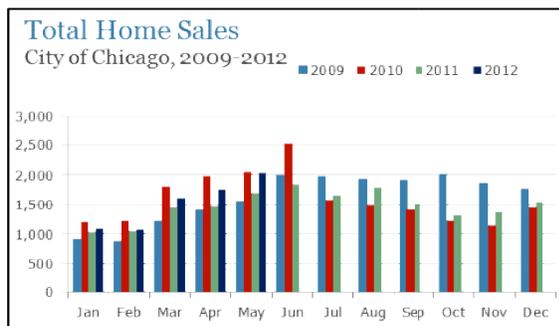
- Even though Governor Quinn raised the state corporate income tax a staggering 46%, from 4.8% to 7%, it did not deter over 200 companies from moving their operations to Chicago.
- Chicago area business openings included:
 - 20 H.H. Gregg stores
 - Evraz Inc. NA, Russian steel subsidiary
 - 5 Save-A-Lot discount grocery stores

Data Source: Chicago Tribune, Chicago Breaking Business

Housing

Foreclosure has helped to draw consumers back into the housing market as prices continue to drop; Illinois's 2011 statewide median price was \$175,000 versus \$203,000 in 2010. According to the Illinois Association of Realtors, Chicago's 2011 home sales totaled 17,715 compared to 2010 sales of 19,089, a 7.2% decrease. With a more competitive renter market, consumers have the alternative to make a long-term investment in the "buyer's" housing market. The slow economy caused interest rates to be at historical lows.

Data Source: World Business Chicago



Employment

The year began with the number of unemployed at 396,478 and ended with 377,015 individuals unemployed. The annual average unemployment rate for 2011 in the Chicago Metropolitan Division was 9.9%, which is a 4.8% decrease from the 2010 rate of 10.4%.

- According to an article in Crain's Chicago Business, Illinois lost 269 businesses employing 8,894 workers but gained 244 companies employing 6,883 workers. The job losses were also offset by more than 13,000 startup businesses in the Chicago area that created nearly 23,000 jobs.



Data Source: Illinois Dept of Employment Security

Education

The Chicago Public School district holds the title of third largest school district in the nation. There were 404,151 students in grades K-12 enrolled in a total of 675 schools for the 2011-12 school year. The high school graduation rate in 2011 was 58.3%, a 2.5% increase from 2010.

The district wide number of employees was 40,678, with the student to teacher ratio at 20:1 for elementary schools and 24.6:1 for high schools. The FY2012 operating budget totaled \$5.11 billion, with per pupil spending at \$13,078.

Data Source: Chicago Public Schools

SEASONAL PROGRAMMING AND SPECIAL EVENTS

Movies in the Parks

Community residents can enjoy free, outdoor film in the setting of their neighborhood park. In 2011, the department of Culture, Arts and Nature oversaw 173 movie showings at parks Districtwide. We estimate that over 30,000 people attended showings of these recent and classic films at our parks. Families and individuals alike find that there is no better place to spend a warm evening than your neighborhood park.

Parkways Foundation was the lead sponsor of "Movies in the Parks" for the 2011 season.



Theater on the Lake

Chicago's premiere professional theater festival features eight plays in eight weeks and is presented during the summer at this historic lakefront pavilion. During 2011, productions included: "The Improvised Shakespeare Company," "A Doll's House," "Dental Society Midwinter Meeting," "Letters Home," "After the Fall," "1001," "Big River: The Adventures of Huckleberry Finn," and "Sweet and Hot: The Songs of Harold Arlen."

Annual County Fair

Families can enjoy hands-on activities, games, a petting zoo, pony rides, compost demonstrations, harvest showcase, beekeeping demonstrations, live music, food vendors, a farmer's market and more at the Garfield Park Conservatory.

Lincoln Park Art Faire



This annual event is an opportunity for art enthusiasts to purchase a variety of original artwork from more than 60 vendors specializing in hand-made wood-working, jewelry, pottery and stained glass,

along with original paintings and photographs. The festivities also include an open-air studio, live music, and food.

Senior Games

Competitive and active seniors show their Olympic spirits and compete in various sporting events at the annual Senior Games.



Competitions include track and field, bowling, horseshoes, swimming, shuffleboard, golf, lawn bowling, bocce, and basketball.

Taste of Chicago



In 2011, the Chicago Park District hosted the renowned Taste of Chicago for the first time. An estimated 2.35 million visitors enjoyed a more family-friendly version of the Taste of

Chicago, where visitors sampled food from 59 restaurants and enjoyed cooking demonstrations, live music and family activities. The City of Chicago resumed managing of the Taste of Chicago in 2012.

- Chicago's own Midnight Circus performed four daily shows of high-flying, gravity defying acrobatics and over the top theatrics.
- Target debuted the world's largest sandbox, with more than 44,000 pounds of sand, at The Playground, which featured activities for kids and parents.
- Four of the City's annual lakefront music festivals - Viva Chicago, the Chicago Country Music Festival, Celtic Fest Chicago, and the Chicago Gospel Music Festival - were incorporated into the Taste, rather than be planned as stand-alone events.

SPECIAL ATTRACTIONS

Buckingham Fountain

The Fountain, one of the largest in the world, is located at Columbus Drive (301 East) and Congress Parkway (500 South) in Grant Park and runs from 8:00 a.m. to 11:00 p.m. daily, typically from April to mid-October. While in operation, every hour on the hour for 20 minutes the Fountain produces a major water display and the



center jet shoots 150 feet into the air.

Beginning at dusk, that same display is accompanied by a major light and music display. The Fountain opened on May 26, 1927 and has since remained one of Chicago's most popular attractions.

Lincoln Park Zoo

Nestled in the heart of Chicago is Lincoln Park Zoo. The zoo receives CPD funding to operate one of the most significant zoo-based conservation and science programs in the country and attracts an estimated 3 million visitors per year. This not-for-profit institution is also one of the country's last remaining free admission zoos.

Garfield Park Conservatory

Referred to as "landscape art under glass," the Garfield Park Conservatory campus occupies two acres of public greenhouse space and 10 acres of outdoor gardens. In 2011, the Garfield Park Conservatory sustained significant damage during a hailstorm. Half of the glass panes in the roofs of the historic Fern Room, Show Room, and ten propagation greenhouses



were shattered. To learn more about the Chicago Park District, Garfield Park Conservatory Alliance, and community efforts to restore the conservatory, or to donate, visit:

www.garfieldconservatory.org/one_pane_at_a_time.htm.

Charter One Pavilion

A concert venue was built at the northern end of Northerly Island, the 91-acre peninsula that juts into Lake Michigan at the heart of Chicago's Museum Campus. The 7,500

seat Charter One Pavilion hosts concerts from some of today's



most popular artists along with family matinee events. The pavilion's awesome view of the city skyline provides a unique backdrop to the venue's shows and events.

South Shore Cultural Center



The South Shore Cultural Center is a historic facility that has been recognized as a Chicago Landmark (2004) and is also listed on the National Register (1975). This facility is housed prominently on 64.5 acres. With its magnificent country club-like interior, this facility features a solarium, formal dining hall, Paul Robeson Theater, Washburne Culinary Institute, and the Parrot Cage Restaurant. Green features include a nature sanctuary and a butterfly garden. Outside, the park offers a nine-hole golf course, beach, and open spaces for picnics and walks.

ADVISORY COUNCILS AND VOLUNTEERS

Advisory Councils

An advisory council is a voluntary group of individuals who meet on a regular basis to support the effective functioning of a park. The Chicago Park District has over 130 registered Park Advisory Councils (PACs) from all areas and regions. Each PAC is made up of community residents with interests in supporting and contributing to their neighborhood park. Anyone interested in joining or forming a PAC can contact the local park supervisor.



2nd Annual Park Advocacy Conference
Photography Source : Friends of the Park

Listed below are a few notable PACs and the efforts they contributed to in 2011:

Jackson Park: Restoration of the Wooded Island and Bobolink Meadow

Rainbow Beach: Health and Fitness Fair

Cole Park: Thomas Wortham IV Playground

Augusta Park: Community Build Playground

Volunteer Program

In addition to joining a PAC, park volunteer opportunities exist for every interest and level of time-commitment. We have one-day options, such as corporate or group projects, environmental stewardship days and special event support, to longer-term options such as coaching, park support and tutoring or mentoring at one of our after school programs.

Volunteer Stewardship Program

The Chicago Park District Volunteer Stewardship Program is a community-based volunteer program that provides hands-on opportunities in ecological restoration, management, monitoring, and



nature-based education at park district nature areas. We manage over 50 dedicated natural areas that include prairies and grasslands, shrub lands, savannas and woodlands, beaches and dunes, wetlands, lagoons and ponds, nature gardens, and river edge habitats. The Volunteer Stewardship Program began in 2001 with stewardship days at 10 nature areas. Since then the program has expanded to include over 150 annual stewardship days at 25 nature areas, and it continues to grow.

Nature Areas

From rich pond life teeming with frogs, herons, and dragonflies, to shrubby areas where migratory birds stop to rest, to lush prairies filled with native grasses and wildflowers, the Chicago Park District offers opportunities to explore nature in the city.



Gompers Park



Parkways Foundation was created in 1994 as an avenue to raise private funds for projects within the Chicago Park District, for the enrichment of the physical and cultural landscape of Chicago's neighborhoods. Parkways is able to provide support for projects and programs that may not otherwise get funded in a timely manner.

Inferno Mobile Recording Studio (IMRS)

Participants in IMRS express themselves artistically by creating their own audio tracks, poetry and rap songs, videos and more. With support provided by Parkways, the program has engaged more than 1,200 patrons in Chicago Park field houses, playgrounds and beyond.



Kraft Great Kids Program

Parkways receives a generous grant from Kraft Foods Foundation enabling the Chicago Park District to offer year-round programming that promotes healthy lifestyles in 12 parks through fitness, gardening, arts and reading activities that are integrated into an engaging and fun curriculum.

Send A Kid to Camp Fund

Send a Kid to Camp gives children, whose families can't afford the cost, the opportunity to enjoy the summer camp experience, which is vital to their growth and development. Last year, the Send a Kid to Camp Fund enabled more than 3,500 kids to attend summer camp.



Alvin Ailey Dance Camp

Ailey Camp Chicago is a six week camp with a curriculum based on the mission to develop self-confidence, creative

expression and critical thinking skills in young people ages 11-14 through the art form of dance.

Lollapalooza

Lollapalooza has generated more than \$10 million since 2005 to launch and sustain projects and programs throughout the Chicago Park District.



The mission of Friends of the Parks is to preserve, protect, improve and promote the use of Chicagoland's parks, preserves and recreational areas for the benefit of all neighborhoods and citizens.

Citywide Environmental Events

Friends of the Parks hosted its 22nd Annual Earth Day City-wide Parks & Preserves Clean-Up. On April 16, 2011 over 3,000 volunteers from Chicago neighborhoods cleaned and greened 110 sites in parks and forest preserves.

Tree Planting Project

Friends of the Parks' tree initiative exceeded its goal of planting 100 new trees each year. Employees from Wm J. Wrigley Jr. Company planted 25 trees in Lincoln Park, Exelon planted 25 trees near the Wooded Island in Jackson Park, and 109 trees and shrubs were also planted at the Forest Preserve's Dunning – Read Conservation Area.



Partnerships & Advocacy in Neighborhood Parks

Friends of the Parks provided organizing support to more than 50 park advisory councils, attended dozens of local park advisory council meetings, and provided tools for park advisory councils to strengthen their relationships with the District.



Public Trust and Policy Initiative

The Public Trust and Policy Initiative focused on protecting parks in Chicago by influencing major policy issues and proposals that would impact our parks. Last year's initiatives included "Last Four Miles of Lakefront Parks," "Connecting Communities Trail Plan," "More Parkland in Southeast Chicago," "Illinois Clean Marinas Program," and "Symposia and Education." **Data provided by Friends of the Parks. For more information, visit fotp.org.**

OTHER PARTNERSHIPS, GRANTS, AND DONATIONS



To all of our supporters we would like to say "Thank You!"



Wasserman Foundation	\$ 5,000	Murray Park Basketball Court
Wilson Sporting Goods	\$ 5,000	Murray Park Basketball Court
The Coca-Cola Company	\$ 5,000	Murray Park Basketball Court
Powerade	\$ 20,000	Murray Park Basketball Court
Children's Memorial Hospital	\$ 60,000	Augusta Park Playground
Blue Cross Blue Shield	\$ 73,798	Wellness Grant
World Sport Chicago	\$ 10,000	Marshall H.S. Basketball Program
Kraft	\$ 556,260	Kraft Great Kids



Murray Park Basketball Court



Photography Source : Friends of the Park

Augusta Park Playground

CPD ANNUAL FINANCIAL REPORT AND MANAGEMENT'S DISCUSSION AND ANALYSIS

Introduction

The Management's Discussion and Analysis offers readers a narrative overview and analysis of the financial activities of the District for the year ended December 31, 2011.

Each year, the District produces a Comprehensive Annual Financial Report (CAFR). The CAFR is prepared using a reporting combination of both government-wide financial statements and fund financial statements. Our financial statements consist of three major components:

- Government-wide financial statements include the Statement of Net Assets and the Statement of Activities, which provide a comprehensive, long-term view of the District's finances. The government-wide financial statements are designed to provide readers with a broad overview of CPD's finances in a manner similar to a private sector business.
- Fund financial statements include the balance sheet and statement of revenue, expenditures and net changes in fund balances. The "fund-level" statements give a more detailed view of the revenues and expenditures and show how well the District has performed in its major funds.
- The notes to the basic financial statements detail the financial statement amounts and the changes in the reported balances.

Government-wide Financial Statements

The **Statement of Net Assets** summary table below shows the District's basic financial position. The Statement of Net Assets presents information on all of CPD's assets and liabilities, with the difference between the two reported as net assets. Amounts are in millions of dollars.

	2011	2010	Increase (Decrease)	Percentage Increase (Decrease)
Current and other assets	\$ 820	881	(61)	(6.9) %
Capital assets	1,719	1,622	97	6.0
Total assets	<u>2,539</u>	<u>2,503</u>	<u>36</u>	<u>1.4</u>
Long-term obligations	1,061	1,054	7	0.7
Other liabilities	314	331	(17)	(5.1)
Total liabilities	<u>1,375</u>	<u>1,385</u>	<u>(10)</u>	<u>(0.7)</u>
Net assets:				
Invested in capital assets, net of related debt	670	613	57	9.3
Restricted	208	209	(1)	(0.5)
Unrestricted	286	295	(9)	(3.1)
Total net assets	<u>\$ 1,164</u>	<u>1,117</u>	<u>47</u>	<u>4.2 %</u>

CPD ANNUAL FINANCIAL REPORT AND MANAGEMENT'S DISCUSSION AND ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$1,164 million at December 31, 2011. The greatest portion of the District's net assets (58% or \$670 million), reflects its investment in capital assets, net of related debt that was used to acquire those assets. An additional portion of the District's net assets (18% or \$208 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$286 million (25%) is unrestricted. These funds are available for current obligations and free from legal constraints, debt covenants, and/or enabling legislation.

Fund Financial Statements

The fund financial statements are more familiar to regular readers of the traditional Comprehensive Annual Financial Report (CAFR). Major funds are presented individually. Non-major governmental funds are combined in separate schedules. The District's sources (revenues) and uses (expenditures) of resources focus on the District's ability to finance operations in the short-term.

The District maintains 12 individual governmental funds of which five are major. The five major governmental funds are as follows: the General Fund, the Bond Debt Service Fund, the Park Improvements Fund, the Garage Revenue Capital Improvement Fund and the Federal, State and Local Grants Fund. Data from the other seven governmental funds are combined into a single, combined schedule. The total revenue from all funds from the last five years is shown below.

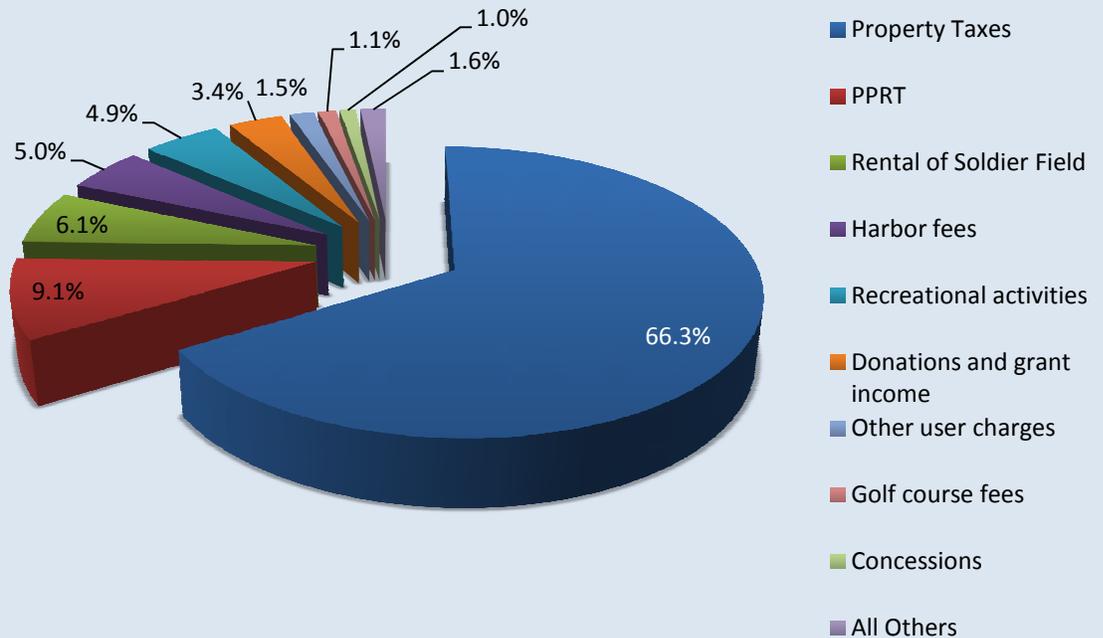
Governmental funds – funds generally used to account for tax-supported activities. There are five different types of governmental funds: (1) the general fund, (2) special revenue fund, (3) debt service fund, (4) capital projects fund, and (5) permanent funds.

Revenue By Source – All Funds From 2007 Through 2011 (Amounts are in thousands of dollars)

Revenue Source	2007	2008	2009	2010	2011	Increase (Decrease) from 2010
Property Taxes	\$ 253,681	268,090	277,740	236,493	301,147	64,654
PPRT	51,591	47,991	42,150	44,349	41,340	(3,009)
Rental of Soldier Field	21,092	20,245	24,916	25,315	27,880	2,565
Harbor Fees	21,432	21,796	21,184	21,320	22,456	1,136
Recreational Activities	11,256	11,317	12,444	13,007	22,023	9,016
Donations and grant income	17,239	8,025	9,735	35,457	15,361	(20,096)
Other user charges	3,459	4,747	5,403	6,349	6,656	307
Golf course fees	500	321	4,613	4,668	4,782	114
Concessions	2,505	3,833	3,792	4,170	4,387	217
Rental of other property	2,770	2,422	2,376	2,537	2,421	(116)
Investment income	21,869	8,277	1,548	459	379	(80)
Parking fees	1,732	1,460	1,548	2,419	2,828	409
Miscellaneous	2,552	787	1,163	2,540	1,051	(1,489)
Northerly Island	-	897	882	979	703	(276)
Other privatized fees	1,312	2	3	-	-	-
Totals	\$ 412,990	400,210	409,497	400,062	453,414	53,352

CPD ANNUAL FINANCIAL REPORT AND MANAGEMENT'S DISCUSSION AND ANALYSIS

2011 Revenues By Source - All Funds



- Property tax receipts were \$301.1 million or \$64.6 million greater than the prior year amount of \$236.5 million. The increase is primarily attributable to approximately \$13.5 million received of Tax Increment Financing (TIF) due to TIF surplus funds, and a timing difference due to collection of prior years' property taxes. There was no change in the District's tax levies from 2010.
-
- Revenue from Recreational Activities was \$22 million or \$9 million greater than the prior year amount of \$13 million. This was primarily a result of the District hosting the renowned Taste of Chicago Food Festival for the first time in 2011. This resulted in one time revenue of \$9 million.

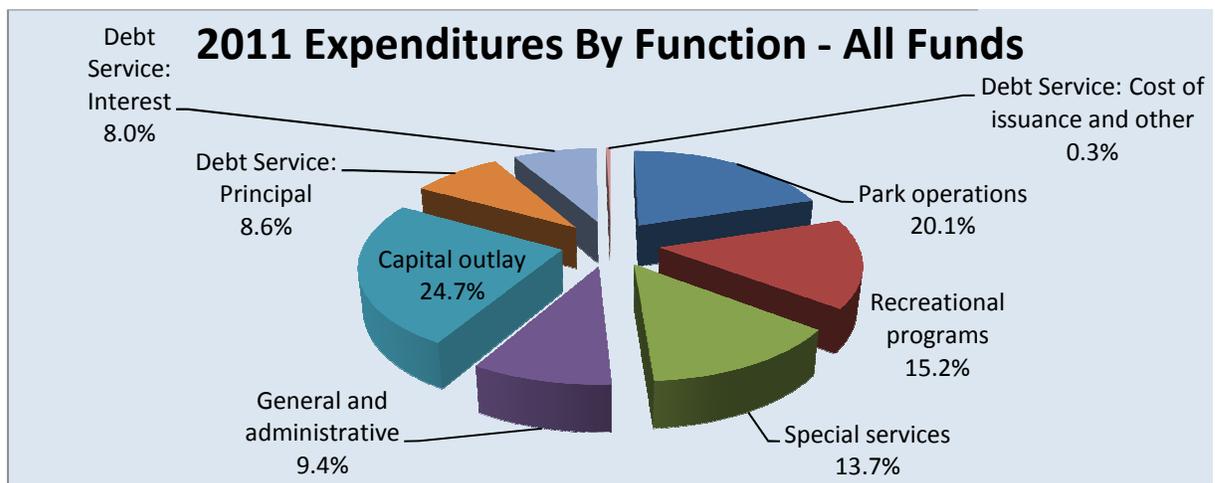
To illustrate how the District spends the above detailed revenues, the next page highlights expenditure trends for the last five years and the allocation of spending to each function.

CPD ANNUAL FINANCIAL REPORT AND MANAGEMENT'S DISCUSSION AND ANALYSIS

Expenditures and Other Financing Uses – All Funds From 2007 Through 2011 (Amounts are in thousands of dollars)

Expenditure Function	2007	2008	2009	2010	2011	Increase (Decrease) from 2010
Park operations and maintenance	\$ 94,110	101,989	104,769	95,802	107,994	12,192
Recreation programs	84,522	88,136	83,472	81,825	81,898	73
Special services	59,667	65,739	64,018	67,878	73,531	5,653
General and administrative	53,597	58,329	59,692	50,171	50,827	656
Capital outlay	44,118	93,319	78,120	121,396	132,610	11,214
Debt Service: Principal	43,360	43,820	33,418	43,892	46,065	2,173
Debt Service: Interest	44,613	42,397	38,883	39,544	43,002	3,458
Debt Service: Cost of issuance and other	-	1,258	327	1,792	1,449	(343)
Totals	423,987	494,987	462,699	502,300	537,376	35,076
Total Revenues	412,990	400,210	409,497	400,062	453,414	53,352
Excess of Revenues over (under) Expenditures	\$ (10,997)	(94,777)	(53,202)	(102,238)	(83,962)	18,276

- Overall, expenditures increased by \$35 million mostly due to increases of \$11 million in Capital Outlay and \$12 million in Park Operations, respectively.
- Debt Service spending increased by \$5.6 million due to escalating principal and interest payments for bond issues to support capital spending.
- Special Services, which include the privatized contractors, Aquarium and Museums and Lincoln Park and Indian Boundary Zoo increased by \$5.7 million, due to one-time expenditures for the Taste of Chicago.



CAPITAL IMPROVEMENTS PROJECTS

The Chicago Park District uses capital to renew its aging infrastructure and leverage partnerships that produce new parks and facilities that are forward-thinking and world class. The following projects are a few selections from the multiple capital improvements in 2011.

Blackwelder Park

Located in the city's south side Morgan Park neighborhood, Blackwelder Park includes a new soft surface playground and other improvements.



The park contains a water play feature, a basketball court, and a softball/baseball field.

Nat King Cole Park

Featuring a colorful playground with plenty of space to run, roll, jump, and climb, Cole Park's playground was dedicated to Thomas Wortham IV, slain

Chicago police officer and park advisory council member.



The park's development also includes a new basketball court, lighting, and fencing.

63rd Street Beach

A familiar place with a new look, 63rd Street Beach received some needed beautification. The



beach's dunes and natural areas were renovated to create even more breathtaking views. The

project was completed through a partnership with the Army Corp of Engineers.



Julia de Burgos Park, formerly called Park 554, offers open space, a climbing web, spider sculpture, and a sitting wall with decorative nature themes.

The atmosphere was created by neighbors in a series of workshops led by the Chicago Public Art Group. In the near future, the park will also provide access to the elevated Bloomingdale Park and Trail.

Garfield Gold Dome (Pictured on cover)

This historic building received a restoration to its gold dome and ornate façade. Work was performed on the roof, terra cotta, and plaster.

Haas Park

Haas Park's makeover begins with a new LEED certified fieldhouse. Inside, there is a new gymnasium, fitness center, community rooms, and restrooms.



Outside, the playground includes new equipment and water play feature.



PRIVATIZED CONTRACTS

In order to more effectively serve its patrons, generate revenue, and save costs, the Chicago Park District outsources some of its services and facilities to private management.

Harbors

The Chicago Park District owns the largest municipal harbor system in North America, consisting of 9 harbors with over 5,100 boat slips and moorings. Harbors have appeared prominently in lakefront planning and development since the creation of Burnham and Bennett's plan of 1909. The harbors are managed by Westrec Marina.



Photography Source : PBC Chicago

The 31st Street Harbor is one new harbor designed for the Chicago Park District along Chicago's lakeshore. Located in the Bronzeville neighborhood on Chicago's south side, the 31st Street Harbor incorporates extensive new community amenities and 1,000 slip marina. The 1,200 foot long breakwater will also create a new underwater habitat and provide opportunities for fishing. The harbors' revenue exceeded \$22 million in 2011.

Golf Courses

The Chicago Park District owns 6 golf courses, 3 driving ranges, and 2 miniature golf courses managed by Billy Casper Golf.

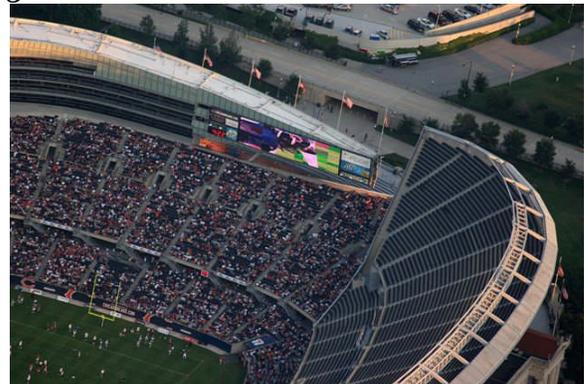


Marquette Park Golf Course

Many of the facilities such as the Diversey Driving Range offer picturesque views of the city off of Lake Michigan. The golf courses generated \$4,087,000 in revenues in 2011.

Soldier Field

Soldier Field, one of Chicago's most famous landmarks, opened in 1924 and was known as one of the great venues during the –Golden Age of Sports. The stadium has a long history of hosting exciting sports and special events including 2011's Gold Cup Soccer, Cure Autism fundraiser, and U2's 360° Tour.



The surrounding 17-acre park is home to beautifully landscaped grounds and family areas such as the Children's Garden, Sledding Hill and Veteran's Memorial. Soldier Field is managed by SMG.

- In 2011, Soldier Field was the first existing North American Stadium to receive the award of LEED-EB (Leadership in Energy and Environmental Design-Existing Building) Certification and the first NFL stadium to receive the prestigious award.
- Soldier Field generated rental revenue in the amount of \$27,938,000 in 2011.

CONTACT US

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541 N. Fairbanks
Chicago, IL 60611
www.chicagoparkdistrict.com

Special Use Facilities: (312) 742-4847

Park Concessions Management: (773) 643-2077
Sports Management Group (Soldier Field): (312) 235-7000
Westrec Marinas, Inc. (Harbors): (312) 742-8520
Billy Casper Golf (All Locations): (312) 245-0909
MLK Entertainment Center: (312) 747-2602

Museum Partners:
John G. Shedd Aquarium (312) 939-2438
DuSable Museum of African American History (773) 947-0600
Adler Planetarium and Astronomy Museum (312) 922-7827
Field Museum of Natural History (312) 922-9410
Museum of Science and Industry (773) 684-1414
Art Institute of Chicago (312) 443-3600
National Museum of Mexican Art (312) 738-1503
Peggy Notebaert Nature Museum (773) 755-5100
Museum of Contemporary Art (312) 280-2660
Chicago History Museum (312) 642-4600

Standard Parking: (800) 700-7275
Friends of the Parks: (312) 857-2757

For more information, please use one of the communication options listed below.



- **Email:** Sign-up to receive monthly or quarterly newsletters. Go to the Chicago Park District website and click on “contact us” to submit your information.
- **Online:** Visit us at www.chicagoparkdistrict.com to learn more about Chicago Park District programs and services.
- **Social Media:** Stay connected with us via social media for updates and photos on YouTube, Facebook, and Twitter.

Blackwelder Park - Before



Nat King Cole Park - Before



Blackwelder Park - After



Nat King Cole Park - After

63rd Street Beach - Before



63rd Street Beach - After



63rd Street Beach - After